

Message Text

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PAGE 01 BAGHDA 00515 260804Z
ACTION NEA-10

INFO OCT-01 EUR-12 EA-07 EB-08 ISO-00 /038 W
-----261215Z 123326 /10

R 260730Z MAR 77
FM USINT BAGHDAD
TO SECSTATE WASHDC 4320
USDOC WASHDC
INFO AMEMBASSY ATHENS
AMEMBASSY KUWAIT
AMEMBASSY TEHRAN
AMEMBASSY TOKYO

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ATHENS FOR RTDO

E.O. 11652: N/A
TAGS: ETRD, BTIO, IZ, JA
SUBJECT: IRAQI-JAPANESE ECONOMIC RELATIONS

1. JAPANESE COMMERCIAL ATTACHE HAS TOLD USINT THAT ONLY FIVE HUNDRED MILLION DOLLARS OF TWO JAPANESE LOANS TO IRAQ, NOW TOTALING TWO BILLION DOLLARS, HAVE BEEN COMMITTED TO PROJECTS. THREE HUNDRED MILLION DOLLARS HAVE BEEN COMMITTED TO THE FERTILIZER PLANT AND TWO HUNDRED MILLION DOLLARS TO THE HARTHA THERMOELECTRIC PROJECT; BOTH AWARDED TO MITSUBISHI. THE REMAINING 1.5 BILLION DOLLARS STILL IS UNCOMMITTED AND THE IRAQIS HAVE POSTPONED DECIDING WHICH PROJECTS ARE TO BE FINANCED UNDER THE LOAN ON THE PRETEXT THAT THE FIVE-YEAR DEVELOPMENT PLAN IS NOT YET READY.

2. JAPANESE COMMERCIAL ATTACHE ALSO SAID FOREIGN FIRMS WOULD BE INVITED TO BID ON PROJECTS WHICH THE IRAQIS WERE CONSIDERING FOR FINANCING UNDER THE JAPANESE LOANS; HOWEVER, IT IS ASSUMED THAT THE LOAN WOULD GIVE THE LIMITED OFFICIAL USE

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JAPANESE A COMPETITIVE EDGE.

3. DESPITE THE LOAN, HE WAS PESSIMISTIC ABOUT THE PROSPECTS FOR JAPANESE EXPORTS TO IRAQ (ABOUT 625 MILLION DOLLARS IN 1976, DOWN ABOUT 25 PERCENT FROM 1975). REASON FOR HIS PESSIMISM IS THAT IRAQIS PLAN NO NEW MAJOR INDUSTRIAL PROJECTS IN THE NEXT YEAR, AND

JAPAN IS NOT IN A POSITION TO SELL AGRICULTURAL EQUIPMENT OR PRODUCTS WHICH THE IRAQIS WILL BE BUYING.

4. DECONTROL UPON RECEIPT.
WILEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, LOANS, FERTILIZERS, THERMOELECTRICITY, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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TAGS: ETRD, BTIO, IZ, JA
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